

**NOTICE OF PUBLIC HEARING**  
**Increment District Number Three,**  
**City of Altus, Oklahoma**

Pursuant to the provisions of Title 62, Section 859 of the Oklahoma Statutes, notice is hereby given that a public hearing will be held before the City Council of the City of Altus, Oklahoma on Tuesday, March 2, 2021, at 6:00 p.m. in the City Council Chambers, Altus City Hall, 509 South Main Street, Altus, Oklahoma.

The purpose of such public hearing will be to provide information and answer questions regarding a proposal by the City of Altus, Oklahoma and Jackson County, Oklahoma: (i) to provide matching funds for the Westside Economic Loop Roadway Project (a multi-phase road improvement project to improve Ridgecrest, Carver and Market Roads) in the amount of \$2,000,000; (ii) to defray certain project costs associated with the construction of a Detention Pond adjacent to Market Road in the amount of \$2,000,000; (iii) to provide roadway enhancements nearby or adjacent to the Westside Economic Loop Roadway Project in the amount of \$2,000,000; (iii) to provide funds for neighborhood revitalization in areas impacted by the Westside Economic Loop Roadway Project in the amount of \$1,000,000; (iv) to provide development financing assistance to attract significant new investment nearby or adjacent to the Westside Economic Loop Project in the amount of \$2,000,000; and (v) for the creation of “Increment District Number One, Jackson County, Oklahoma” and “Increment District Number Three, City of Altus, Oklahoma” (collectively, the “Westside Economic Loop Joint Increment Districts”), all as set forth in that certain “Joint Project Plan Relating to Increment District Number One, Jackson County, Oklahoma, and Increment District Number Three, City of Altus, Oklahoma (Westside Economic Loop Joint Increment Districts)” (the “Joint Project Plan”).

Thereafter, interested persons will be given an opportunity to be heard at a second public hearing to be held on Tuesday, March 16, 2021, at 6:00 p.m. in the City Council Chambers, Altus City Hall, 509 South Main Street, Altus, Oklahoma. Both public hearings will be completed before any vote is taken by the City Council on the adoption of the Joint Project Plan and the creation of Increment District Number Three, City of Altus, Oklahoma.

The Joint Project Plan proposes the formation of two tax increment districts (one by the City of Altus and another by Jackson County), both to be situated along the west side of the City of Altus, wherein increases in ad valorem revenues derived from new investments being made by private entities within the boundaries of the Westside Economic Loop Joint Increment Districts will be used to fund all or a portion of the project costs required in the development and construction of the above-described projects.

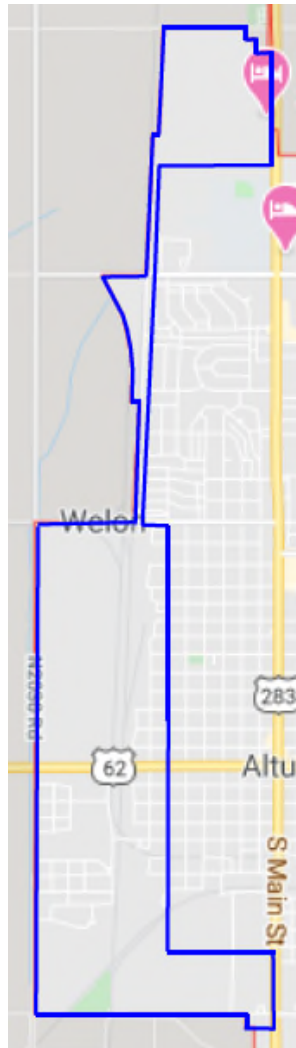
A copy of the Joint Project Plan is available for review by any interested party during regular business hours in the office of the City Clerk, Altus City Hall, 509 South Main Street, Altus, Oklahoma. The Joint Project Plan contains a summary of the proposed improvements, along with a description of project costs, anticipated private improvements, and estimated public revenues, as well as methods of financing project costs, expected sources of revenues, and the time when costs or monetary obligations are to be incurred.

As currently proposed, Increment District Number Three, City of Altus, Oklahoma would be located in Sections 6, 7, 18, 19 and 30 in Township 2 North, Range 20 West of the Indian Meridian, and Section 31, Township 3 North, Range 20 West of the Indian Meridian, the boundaries of which are more particularly described as follows:

BEGINNING at the Southwest corner of Section 19, Township 2 North, Range 20 West of the Indian Meridian, THENCE, northerly along the West boundary line of said Section 19 to the Southwest corner of Section 18, Township 2 North, Range 20 West of the Indian Meridian (also the Northwest corner of Section 19); THENCE, northerly along the West boundary line of said Section 18 to the Northwest corner of said Section 18; THENCE, easterly along the North boundary line of said Section 18 to the East Right-of-Way line of the Atchison, Topeka and Santa Fe ("AT&SF") Railway; THENCE, northerly along the East Right-of-Way line of the AT&SF Railway to a point on the South boundary line of the Northwest Quarter of Section 7, Township 2 North, Range 20 West of the Indian Meridian; THENCE, westerly along the South boundary line of the Northwest Quarter of said Section 7 a distance of 300.29 feet to the West Right-of-Way line of the former Missouri, Kansas & Texas ("MK&T") Railway (right-of-way now owned by the State of Oklahoma); THENCE, northerly along the said West Right-of-Way line a distance of 612.05 feet; THENCE, continuing northwesterly along said West Right-of-Way line along a curve to the left having a radius of 2,814.79 feet a distance of 1,477.91 feet; THENCE, continuing northwesterly along said West Right-of-Way line a distance of 692.57 feet to a point on the North boundary line of said Section 7; THENCE, easterly along the North boundary line of said Section 7 to the East Right-of-Way line of the AT&SF Railway; THENCE, northerly along the East Right-of-Way line of the AT&SF Railway to a point on the South boundary line of the Northeast Quarter of Section 6; THENCE, along the South boundary line of the Northeast Quarter of Section 6 to the Southwest corner of the Northeast Quarter of Section 6; THENCE, continuing northerly along the West boundary line of the Northeast Quarter of said Section 6 to the Northwest corner of the Northeast Quarter of said Section 6; THENCE, easterly along the North boundary line of said Section 6 to a point 741.38 feet west of the Northeast corner of said Section 6; THENCE, southerly and parallel to the West boundary line of said Section 6 a distance of 333 feet; THENCE, easterly and parallel to the North boundary line of said Section 6 a distance of 90.69 feet; THENCE, southerly and parallel to the West boundary line of said Section 6 a distance of 150 feet; THENCE, easterly and parallel to the North boundary line of said Section 6 to the East boundary line of said Section 6; THENCE, southerly along the East boundary line of said Section 6 to a point which is 603.8 feet south of the Southeast corner of the Northeast Quarter of said Section 6; THENCE, westerly along a line which is parallel to the South boundary line of the Northeast Quarter of said Section 6 to a point which is 20 feet east of the East Right-of-Way line of the AT&SF Railway; THENCE, southerly along a line which is 20 feet east of and parallel to the East Right-of-Way line of the AT&SF Railway to a point on the South boundary line of Section 7, Township 2 North, Range 20 West of the Indian Meridian; THENCE, easterly along the South boundary line of said Section 7 to a point where the South boundary line of said Section 7 intersects with the midpoint of North Blain Street; THENCE, southerly along the midpoint of North Blain Street to a point on the South boundary line of Section 18, Township 2 North, Range 20 West of the Indian Meridian;

THENCE, continuing southerly along the midpoint of South Blain Street to a point where the midpoint of South Blain Street intersects with the midpoint of West Martin Luther King Drive; THENCE, easterly along the midpoint of West Martin Luther King Drive to a point where the midpoint of West Martin Luther King Drive intersects with the midpoint of South Main Street; THENCE, southerly along the midpoint of South Main Street to the Northeast corner of Section 30, Township 2 North, Range 20 West of the Indian Meridian; THENCE, continuing southerly along the midpoint of South Main Street to a point which is 887 feet south of the Northeast corner of Section 30; THENCE, westerly and parallel to the North boundary line of said Section 30 a distance of 942 feet; THENCE, northerly and parallel to the East boundary line of said Section 30 to a point on the North boundary line of said Section 30; THENCE, westerly along the North boundary line of said Section 30 to the POINT OF BEGINNING.

A sketch of Increment District Number Three, City of Altus, Oklahoma, as proposed, is shown below:



As currently proposed, all projects described in the Joint Project Plan will be located within the following sections of land (the “Project Area”):

(i) Section 36 in Township 3 North, Range 21 West; (ii) Section 31 in Township 3 North, Range 20 West; (iii) Section 1 in Township 2 North, Range 21 West; (iv) Section 6 in Township 2 North, Range 20 West; (v) Section 12 in Township 3 North, Range 21 West; (vi) Section 7 in Township 2 North, Range 20 West; (vii) Section 13 in Township 2 North, Range 21 West; (viii) Section 18 in Township 2 North, Range 20 West; (ix) Section 24 in Township 2 North, Range 21 West; (x) Section 19 in Township 2 North, Range 20 West; (xi) Section 25 in Township 2 North, Range 21 West; (xii) Section 20 in Township 2 North, Range 20 West.

A sketch of the proposed Project Area, is shown below:

